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WINFAIR INVESTMENT COMPANY LIMITED

永發置業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 287)

DEMISE OF DIRECTOR AND CESSATION OF ALTERNATE DIRECTOR

The board of directors (the “Board”) of Winfair Investment Company Limited (“the Company”) regrets to announce that Mr. Soo Cho Ling (“Mr. Soo”), aged 81, one of the founders of the Company and an executive director, passed away on 5 January 2010.

Since the incorporation of the Company in 1971, Mr. Soo had made invaluable contribution to the Company’s property investment/development and securities investment business during his tenure. The Board would like to express its deepest sorrow to the departure of Mr. Soo and convey its condolence to his family.

In addition, the Board announces that Mr. So Kwok Wai Benjamin, alternate director to Mr. Soo, ceased to be an alternate director on the same day in accordance with the articles of association of the Company. The Board would like to extend its gratitude to Mr. So Kwok Wai Benjamin for his dedication to the Company.

By Order of the Board
Mimoona Ma
Company Secretary

Hong Kong, 6 January 2010

As at the date of this announcement, the executive directors of the Company are Mr. Ng See Wah and Mr. Ng Tai Wai, the non-executive directors are Mr. So Kwok Leung and Mr. Ng Tai Yin Victor, the independent non-executive directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Ng Chi Yeung Simon and Ms. Chan Suit Fei Esther, and Ms. Ng Kwok Fun is alternate director to Mr. Ng See Wah.