



WINFAIR INVESTMENT COMPANY LIMITED

永發置業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 287)

DECLARATION

Winfair Investment Company Limited (“the Company”) would like to alert the public to a suspected fraudulent website of one Winfair (International) Group (永發(國際)集團有限公司) (www.hkwinfair.com). The information on this fraudulent website was copied from the Company’s official website (www.winfairinvestment.com) without the Company’s knowledge or consent. The logo thereof is identical to the Company’s logo, and they misappropriate our Hong Kong Listing Stock Code number 0287 as their stock code. A notice was also put up on the Chinese version of this fraudulent website that the Company has changed the name to Winfair (International) Group, which is obvious by false.

We wish to remind the public that we do not have any relationship with this “Winfair (International) Group”. We have neither announced any change of our name, nor set up any Foundation as claimed.

We have been receiving requests from different investors from mainland China recently for confirmation of dealings with this Winfair (International) Group. We would like to clarify that up till the present moment, we have no intention or plan to explore business opportunities in mainland China and we have never contacted any investor in mainland China for business matters or otherwise.

We have reported the above fraudulent activities to the Hong Kong Police. Actions have been taken to procure the Internet service provider to secure removal or discontinuation of this fraudulent website.

If any investors are concerned that they may have been misled in relation to the above matter, they are advised to report the same to the Police as soon as possible.

Hong Kong, 7 January 2008

Please also refer to the published version of this declaration in The Standard dated 8 January 2008.